

# MONEY DOCTORS

Bank	Eligibility	Interest free overdraft	Overdraft Charges	Incentives	Once you Graduate
Barclays	Must be a full time student, who is a permanent resident in the UK. Student funding must be paid into this account	£200 Overdraft, students can apply to have this increased up to £2,000 dependent on their circumstances	Can have overdraft extended to £3,000 with rate of 8.9% EAR	Personal reserves for emergencies	Ends 30th June after graduation at which point account transferred to Graduate account.
Co-operative	Regular payments must be made into the account. Must be UK resident or a foreign national who has been in the UK for 3 years previous. Initial deposit needed of £300 or more	Up to in: Year 1: £1400 Year 2: £1700 Year 3: £2000	9.9% EAR for amount over formal overdraft.  15.9% EAR for amount over informal overdraft	£100 Cheque guarantee card	After a year will automatically transfer to standard Co-operative current account.
Halifax		Automatically entitled to £500 overdraft can apply up to £3000 dependent on personal circumstances and regular payments being made		Discount on AA breakdown cover	

HSBC	<p>Must be resident in UK for 3 years prior to course.</p> <p>Can not hold another student bank account. Must be a full time qualifying course for 2 years or more.</p> <p>Part time students can apply if they receive Disabled Students Allowance</p>	<p>Optional interest free overdraft:</p> <p>Year 1 up to £1000 Year 2 up to £1250 Year 3 up to £1500 +£250 for subsequent years up to £2000</p>	<p>3% above HSBC base rate for amounts above agreed overdraft limit</p>	<p>Possible 2 year Worldwide travel insurance (<b>TBC for 10/11 starters</b>)</p> <p>In branch student advisers. Offers with Lonely Planet, Dell, CD Wow</p>	<p>Transfers to a Graduate account</p>
<p>Lloyds TSB</p> <p>Lloyds TSB also offer a Shariah approved Islamic Student Account. Go in branch for further details</p>	<p>Must be a permanent resident in the UK for the 3 years prior to the course.</p> <p>The course must be full time for 2 years or more, students can also apply if they are on an access course leading to a degree.</p> <p>Can not have another Student Account with another provider</p>	<p>Up to: £500 for the first 6 months, £1000 for between 7-9 months, £1500 after 9 months.</p>	<p>8.2% EAR for amount above agreed overdraft limit.</p> <p>Plus flat rate fees for going over authorised amount (Not including first time)</p>	<p>Free NUS Extra card for 3 years.</p> <p>Free 3 year YHA membership (discounts on hostels worldwide)</p> <p>Free music downloads from selected supplier</p>	
NatWest	<p>Has to be used as main account.</p> <p>Requires one payment into the account every 3 months and at least 3</p>	<p>Up to: £500 in 1st term £1000 in 2nd term £1250 in 3rd term Year 2: £1400 Year 3: 1600</p>	<p>17.81% EAR on amounts</p>	<p>Student discount card</p> <p>Offers on buying laptops.</p> <p>5 year 16-25 Young Person's Railcard (<b>TBC for 10/11 starters</b>)</p>	<p>Once graduated transfers to a Graduate account with a tiered interest free over draft of up to £2000 for 3 years</p>

	transactions out per month	+£200 per year for further studies capped at £2000			
RBS	See NatWest	See NatWest, plus at any time can apply for overdraft of £2750 acceptance dependent on circumstances	See NatWest	25% off Gigs and shows through Royalties Membership service 10% off selected holidays through Royalties Membership (Royalties Membership only open to students on first degree)	
Santander (Abbey)		Starts at £250 and students can apply to up to £2000 dependent on year of study. For max overdraft students must deposit £500		Receive a cash gift within one month of opening the account	
Yorkshire bank		Do not offer Interest free overdraft. Yorkshire bank offers a £1,000 overdraft to first years which can rise to £3000 with interest rates offered dependent on the student's circumstances.		In branch student support. Travel discounts in conjunction with Apollo Travel Direct	

*Information Correct as on 30th June 2010*

